

**FRANCES ARBOR VILLAS HOA, INC.**

**Treasurer's Report April 1, 2024  
Second Quarter                      FY 2024**

<b>CARRY OVER FROM</b>	<u>1st Qtr. FY2024</u>
Net Worth	\$27,949.73
Savings	\$16,011.56
Operating account	\$11,937.73

**INTEREST ON SAVINGS**    \$1.20    Yr. to date: \$2.40    Budget: \$8.00

<b>INCOME</b>	<u>1st Quarter</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>
Dues	\$1,025.00	\$7,600.00	\$14,575.00
<b>Total Income</b>	<b>\$1,025.00</b>	<b>\$7,600.00</b>	<b>\$14,575.00</b>

<b>EXPENSES</b>	<u>1st Quarter</u>	<u>Yr. to date</u>	<u>Budget</u>
Electricity	\$94.51	\$192.04	\$350.00 375
Water	\$169.92	\$316.82	\$975.00 400
Insurance	\$2,290.33	\$2,290.33	\$1975.00 2,100
Maintenance	\$1,260.00	\$3,014.00	\$6,600.00 6,500
Meetings & Events	\$1,453.91	\$1,532.91	\$2,500.00 2,500
Legal	\$0.00	\$0.00	\$300.00 300
Administration	\$562.40	\$523.92	\$1,300.00 1300
<b>TOTAL EXP</b>	<b>\$5,831.07</b>	<b>\$7,870.02</b>	<b>\$14,000.00</b>

**NET INCOME: \$4,806.07**

**END OF QUARTER:**

Operating Account: \$7131.66  
Savings: \$16,012.76  
Net Worth: \$23,144.42