

Budget Proposal for FY2021

Frances Arbor Villas Homeowners Association, Inc.

| CATAGORIES | FY2020 | FY2021 | | FY 2021 |
|---------------------------------------|-----------|-----------------------------------|------------------|----------|
| FUNDING | Approved | Board Recommended | | Approved |
| Current net worth | 16,157.52 | | | |
| Operating | 8,963.33 | | | |
| Save | 7,194.19 | | | |
| EXPECTED INCOME 2021 | | @ \$100 | | ☞ |
| 95 lots at \$100 | | \$9,500 | | |
| 13 lots at \$110 | | \$1,300 | | |
| | | \$10,800 | | |
| EXPENSES | | | | |
| Electricity | 350.00 | Electricity | 320.00 | |
| Water | 975.00 | Water | 975.00 | |
| Insurance | 1,975.00 | Insurance | 1,975.00 | |
| Maint. (lawn/wall/plants/irr.) | 5,000.00 | Maint. (lawn, wall, plants, irr.) | 6,000.00 | |
| Spring Picnic | 2,500.00 | Meetings & Events | 2,500.00 | |
| Annual Meeting | 300.00 | Legal | 300.00 | |
| Legal | 100.00 | Bank | 100.00 | |
| Administrative | 1,000.00 | Administration | 1,200.00 | |
| Total annual basic | 11,200 | Total Annual | 13,370.00 | ☞ |
| PROJECTS | | Projects | | |
| SP - Wall | 6,000.00 | SP – Doc Update costs | 1,500.00 | ☞ |
| SP - Sign Replacement | | | | |
| SP – Doc. update & asso. Admin./legal | | | | |
| SP - Website | | | | |
| Total Projects | | | | |

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|--------------------|-----------|--------------------|-----------|---|--|
| Grand Total | 17,200.00 | Grand Total | 14,870.00 |  | |
|--------------------|-----------|--------------------|-----------|---|--|